



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

ASX: VXL & VXLO

Wednesday, 25 November 2015

RESULTS OF 2015 ANNUAL GENERAL MEETING

Valence Industries Limited (ASX: VXL & VXLO) (“Valence” or “the Company”) advises that, in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes are detailed in TABLE 1 below. The results of all resolutions conducted by poll are detailed in TABLE 2 below.

For further information, please contact:

Jaroslav (Jarek) Kopias
CFO & Company Secretary
Valence Industries
info@valenceindustries.com
+61 8 8215 6400

TABLE 1 – PROXY VOTING RESULTS

#	Resolution	Number of votes for	Number of votes against	Number of votes abstaining	Number of discretionary votes	Total number of valid proxy votes cast
ORDINARY RESOLUTIONS						
1	Adoption of Remuneration Report	10,190,585	1,204,863	248,166	856,293	12,499,907
2	Re-election of Mr Graham Spurling as a Director of the Company	12,742,743	841,484	46,896	3,925,868	17,556,991
3	Election of Mr Robert Mencil as a Director of the Company	13,023,168	561,059	46,896	3,925,868	17,556,991
4	Ratification of Placement Shares and Listed Options issued in the preceding 12 month period	12,904,715	687,446	111,462	3,853,368	17,556,991
5	Ratification of Shares issued to Rio Tinto Exploration Pty Ltd in the preceding 12 month period	5,852,953	667,446	101,797	10,934,795	17,556,991
SPECIAL RESOLUTION						
6	Approval of 10% Additional Placement Capacity	3,673,768	2,875,069	69,359	10,938,795	17,556,991

TABLE 2 – POLL VOTING RESULTS

#	Resolution	Number of votes for	Number of votes against	Number of votes abstaining	Number of discretionary votes	Total number of valid proxy votes cast
ORDINARY RESOLUTIONS						
1	Adoption of Remuneration Report	11,244,021	5,467,739	248,166	0	16,959,926
2	Re-election of Mr Graham Spurling as a Director of the Company	19,452,844	938,985	46,896	0	20,438,725
3	Election of Mr Robert Mencil as a Director of the Company	19,830,770	561,059	46,896	0	20,438,725
4	Ratification of Placement Shares and Listed Options issued in the preceding 12 month period	22,944,771	687,446	111,462	0	23,743,679
5	Ratification of Shares issued to Rio Tinto Exploration Pty Ltd in the preceding 12 month period	22,974,436	667,446	101,797	0	23,743,679
SPECIAL RESOLUTION						
6	Approval of 10% Additional Placement Capacity	17,124,251	2,875,069	69,359	0	20,068,679